

ROSS-ON-WYE WALKERS ARE WELCOME GROUP

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 31ST DECEMBER 2024

	12 Months to 31.12.24	12 Months to 31.12.23
<u>Income</u>		
Business Sponsorship and Donations	605.00	180.00
Project Grants	-	12,546.59
Festival Walk fees	1,659.40	-
2024		
2023		1,975.00
Festival walk sponsorship	460.00	560.00
Bank interest	2.01	-
	£ 2,726.41	£ 15,261.59
<u>Expenditure</u>		
Printing new maps and leaflets		
Pub Walks and other leaflets	10.00	62.00
Advertising and promotion		
2024 Walking Festival expenses	1,750.35	
2023 Walking Festival expenses	-	1,948.60
Website and other general promotion expenses	<u>55.19</u>	<u>93.30</u>
	1,805.54	2,041.90
Project expenses	8,994.05	4,869.66
Administration expenses		
WaW Towns Network membership	90.00	90.00
Sundry expenses	<u>112.80</u>	<u>122.41</u>
	202.80	212.41
	£ 11,012.39	£ 7,185.97
<u>Excess of Income over Expenditure</u>	£ (8,285.98)	£ 8,075.62

BALANCE SHEET AS AT 31 DECEMBER 2024

Balance at Lloyds Bank	£ 3,328.81
Funds at 1 January 2024	11,594.79
Excess of Expenditure over Income	(8,285.98)
	<u>3,308.81</u>
Deferred Income	20.00
Funds at 31 December 2024	£ 3,328.81

Ross-on-Wye Walkers are Welcome Group

Treasurer's Report for Year ended 31st December 2024

The Group continued the high level of activity experienced in 2023 with another popular Walking Festival and further involvement with the Wye Valley National Landscape (formerly AONB) in projects to improve access to the local countryside.

Thanks to the efforts of our walk leaders we were able to offer 28 walks for the Festival resulting in bookings again in excess of 400. Generous sponsorship from local businesses continued to ensure its financial success.

Work continued with the Wye Valley National Landscape to replace stiles with self-closing gates on local footpaths. A further 25 gates were installed following the 40 gates installed in the summer of 2023. Additional funding is expected in 2025 to continue this very useful work.

Income

Total income received during the year amounted to £2,726.41.

Excellent Walking Festival ticket sales totalled £1,659.40.
Business and Walk sponsorship totalled £1,065.00

Expenditure

Total expenditure was £11,012.39.

Walking Festival expenses amounted to £1,805.54 including a number of third party costs. Expenditure to complete Phase 2 of the gate project was £8,994.05. This comprised £7,676.93 from the grants and £1,317.12 from our reserves.

Balance Sheet

Funds of £3,328.81 at the end of the year place the Group in an excellent position to move forward in 2025 covering the costs of the Walking Festival and other activities.

David Collin
1st January 2025